

GLOBAL WARMING MITIGATION PROJECT'S

2022 ANNUAL REPORT



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A LETTER FROM THE EXECUTIVE DIRECTOR



Jacquelyn Francis
Executive Director

As the world tiptoes out of the pandemic, our former lifestyles and unsustainable habits have rushed back in. Travel is booming, retailers are back in business, and we can no longer see the Himalayas from the crowded streets of New Delhi. Recently reported record profits from the oil and gas industry indicate global society is far from weaning off the “black gold”. This all begs the question of what we value more: economic priorities or scientific realities. When faced with the prospect of global warming destabilizing all planetary systems, humans are still reluctant to turn away from the coal, oil, and gas that allow us industrial prosperity and comfortable, modern lifestyles.

I think differently about the future. We can send an emotional “thank-you” card to fossil fuels for the energy and innovation they have provided to date. But, the pandemic should have delivered the “get-well” card that launches us into a restorative future. This is the future we are designing at the Global Warming Mitigation Project (GWMP) - and we are seeing our efforts pay off.

2022 began with a new batch of Keeling Curve Prize (KCP) applications and a stellar team of 12 analysts ready to score and rank hundreds of applications from around the world. Aven Satre-Meloy led the team as Head Analyst for the fifth year in a row. He continued overseeing the analysis process and also accompanied me to two GWMP friend-raising events in Washington, D.C. and New York City last March. The events highlighted the strength of the KCP Analyst Team and eminence of our globally recognized prize. We have established an unparalleled scientific process that selects and launches true climate action.

Through the growth of the prize laureates, finalists, and applicant database, we were able to pilot new programs and expand the Constellations Fellowship - our virtual internship program that supports KCP finalists and winners and launches the careers of aspiring climate professionals.

Additionally, we secured a couple of partnerships that allowed us to launch our brand-new Climate Impact Conduit - a program that utilizes our database of KCP applicants to connect investors and philanthropists in the U.S. with scientifically-vetted climate projects and programs around the world. We plan to launch the public, searchable database on our website in the first half of 2023, and scale our partnership model to increase flows of capital to high-potential and often overlooked climate startups and nonprofits. Together, our interconnected programs create a synthesis of support and growth opportunities for our network of 1,500+ KCP applicants, positioning us to rapidly elevate climate action worldwide.

Closing out 2022 with two-week stints in both New York City for Climate Week and Sharm el-Sheikh for COP27 gave me new ideas for increasing visibility and funding surrounding the KCP database. We will be announcing new partnerships, new alliances, and new sources of funding throughout 2023.

As people go back to business as usual, GWMP will be trailblazing a new path that looks beyond the familiar and leads the way to a zero-emissions future.

2022:

DISCOVER. DEPLOY. DECARBONIZE.

EXPANSION OF THE ANALYST TEAM

At the turn of each new year, the Keeling Curve Prize application period is in full swing, and GWMP kicked off 2022 with its most robust outreach effort to date. In anticipation of a growing and diversified applicant pool, GWMP expanded its Keeling Curve Prize Analyst Team to 12, hiring four new analysts to round out the impressive team responsible for the rigorous screening process behind the Keeling Curve Prize.



SPRING CIRCUIT BOARD EVENT SERIES

GWMP Board and Circuit Board members from three different cities – Washington, D.C., Aspen, and New York City – hosted events that elevated the Keeling Curve Prize, sparked discussions about innovative solutions to reduce emissions, and inspired climate action. The events opened doors for our organization by enabling us to grow our network of qualified judges and advisors, secure new funding partnerships, and increase the prominence of our finalists and laureates. We plan to host additional events in 2023, so please keep an eye out!

KEELING CURVE PRIZE - FINALIST ANNOUNCEMENT

The 2022 KCP Finalist Ceremony was held live in Miami, Florida on May 10th as a part of the Aspen Ideas: Climate Conference. GWMP's Executive Director, Jacquelyn Francis, was joined on stage by Program Manager Saige Middleton, Head Analyst Aven Satre-Meloy, and Circuit Board Member Brian Kurtz to reveal the list of 20 Keeling Curve Prize Finalists.

Francis said, "Everyone at the Global Warming Mitigation Project is thrilled with the excellence of this year's finalists. We truly value the work these climate organizations are doing around the world to mitigate this crisis. We hope GWMP can empower these organizations to lead the transition to a future beyond fossil fuels."

At this event, GWMP was honored to announce our new partnership with Amazon Web Services (AWS). The AWS team gave all 20 KCP Finalists AWS credits valuing \$10,000 and up to \$1,500 in AWS business support credits, allowing these companies to continue building, growing, and scaling their climate action businesses and nonprofit solutions. An additional \$90,000 of AWS credits were allocated to the 2022 KCP Laureates, and past winners from 2018-2021 each received \$25,000 in credits. This ongoing partnership has become an excellent benefit for KCP's highest-scoring applicants.



KEELING CURVE PRIZE - LAUREATE ANNOUNCEMENT

On July 12th, GWMP revealed the winners of the 2022 Keeling Curve Prize, celebrating these projects' impactful climate mitigation efforts. This year's laureates are recognized for innovations such as green nitrogen fertilizer production, seaweed cultivation for cattle feed, clean ethanol cooking fuel, alcohols produced with CO₂, and a "trash to cash" recycling transaction mobile application.



The KCP Laureate Ceremony was held live in Darmstadt, Germany, as a part of the [Curious 2022 Future Insight Conference](#), a Merck initiative that brings together Nobel Laureates, leading scientists, and breakthrough innovators from around the world. Jacquelyn Francis announced the winners onstage with 2020 KCP Laureate Lukas Mörchen of Generation Forest and 2019 KCP Laureate Frederique Seidel of the World Council of Churches.

NEW YORK CLIMATE WEEK

GWMP's [Laureate Celebration on September 19th](#) was a New York Climate Week highlight event! Hosted at the NYC landmark destination Fotografiska Museum, our event brought together leaders from industry, academia, policy, and the arts to elevate the incredible work of all 50 of our Keeling Curve Prize Laureates to date.

Speakers included Jacquelyn Francis and luminaries such as Paul “DJ Spooky” Miller – climate advocate, composer, artist, and writer – and Rocky Dawuni – two-time Grammy-nominated singer, songwriter, producer and activist who uses his music to shine a light on crucial issues facing humanity across the globe.

The evening was one to remember, where climate scientists, visionary leaders, and cultural change makers convened to discuss what is possible when we prioritize climate action across sectors and work together for collective impact. This incredible moment was made possible with the support of corporate and individual sponsors including CoStar Group, eleXsys, Amazon Web Services, Energise Africa, and the Ringsby Family.

UNITED NATIONS CLIMATE CHANGE CONFERENCE (COP27)

GWMP sent a delegation to COP27 in Sharm El-Sheikh, Egypt. Our delegates included Jacquelyn Francis, and Operations Manager Sarah Pooler, Circuit Board Members Eric Ringsby, Siobhan Farley, and Brian Kurtz, 2018 KCP Laureate Jennifer Holmgren of LanzaTech, and GWMP ally Toni Caradonna of the Porini Foundation. Our delegation was laser-focused on utilizing this global convening to partner with individuals, organizations, and communities who share our mission of advancing scientific, technological, nature-based, and social solutions to the greatest existential challenge of our time. We were also thrilled to host a United Nations Framework Convention on Climate Change (UNFCCC) press conference with several KCP Laureates, including Nate Aden from Science Based Targets Initiative and Ed Agnew from Koko Networks. Francis also represented GWMP in several additional press conferences, interviews, and high-level events, including Bloomberg Green and the Climate Investment Forum, to bring visibility and awareness to our mission.

[Click here to watch the full press conference.](#)



GLOBAL WARMING MITIGATION PROJECT BY THE NUMBERS

230
Constellations
Fellows to date

50
organizations hosting
Constellation
Fellows

10
KCP Judges

1,500+
applicants in the
database

12
Expert
Analysts

100
gigatons of projected
GHG reductions from
KCP Laureates by
2050

50
Keeling Curve Prize
Laureates

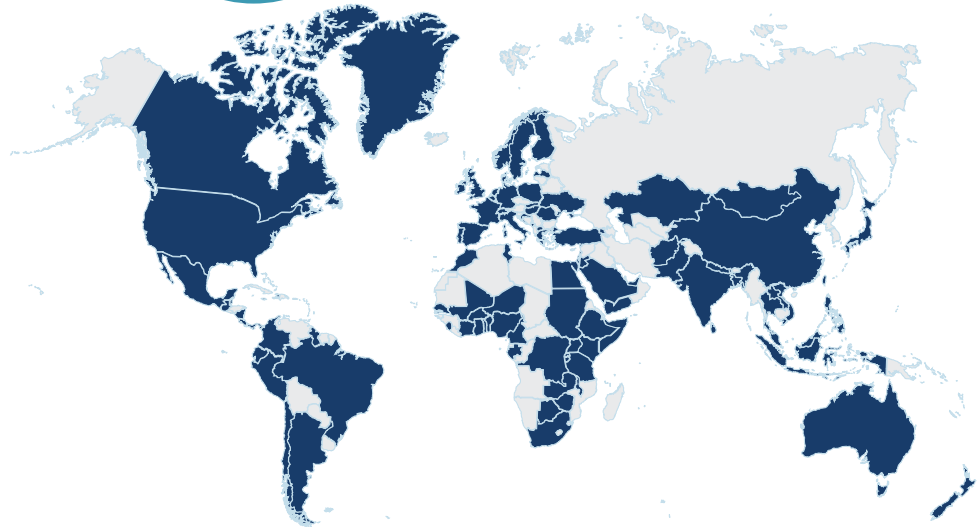
\$1.25M
awarded to date

\$1.1B
of capital raised
by winners after
receiving the
KCP

108
organizations gained
access to investors through
Climate Impact Conduit

108
countries in the
KCP applicant pool

2,800
Constellations
Fellowship
applications



PROGRAMMATIC ACCOMPLISHMENTS:

DOUBLING THE KEELING CURVE PRIZE PURSE TO \$500,000

We did it! GWMP doubled the total prize purse for the 2023 Keeling Curve Prize to \$500,000 thanks to support from generous individuals and foundations. The increased prize purse will allow GWMP to award \$50,000 to 10 projects, two in each of the five KCP categories. Through its flagship Keeling Curve Prize program, GWMP has brought more than 1,500 climate solutions into its network where they gain access to ongoing opportunities for capital, resources, and visibility. The KCP is so much more than a financial award - it is a catalyst for growth and a game-changing moment for innovators around the world who may otherwise be under-resourced and overlooked.

[Click here to read the full press release.](#)



2022 KEELING CURVE PRIZE

LAUREATES & FINALISTS

CARBON SINKS (NATURAL & ENGINEERED)

AIR COMPANY



SYMBROSIA

FINALISTS:

Grupo Ecológico Sierra Gorda IAP

Kelp Blue

ENERGY



Nitricity

FINALISTS:

Build Up Nepal Engineering

The Ray

FINANCE



FINALISTS:

BioLite

The LEAF Coalition

SOCIAL & CULTURAL PATHWAYS



FINALISTS:

Subject to Climate

The Inga Foundation

TRANSPORT & MOBILITY



FINALISTS:

Ampaire

The Center for Transportation and the Environment



LAUREATE SUCCESS STORIES

Our past laureates' climate solutions continued to scale and achieve exceptional success in 2022, with new funding, partnerships, program milestones, and awards. We are proud to have played a catalytic role in launching these projects into their future successes.

**Please note, this is a representative list of laureate achievements in 2022. Follow our blog and social media for additional laureate successes and updates.*

FROM THE BLOG...

The Savory Institute: Inspiring Nature-Based Solutions

The Savory Institute is inspiring us to think beyond industrial and technological solutions by teaching us how to work with nature, not against it. They work with farmers and ranchers around the globe to regenerate the world's grasslands and the livelihoods of their inhabitants through Holistic Management. After winning the KCP, Savory Institute accelerated their Land to Market Program to become the world's first outcomes-based verified regenerative sourcing solution, with 1,000+ verified products, 80 member brands, and 3.5 million acres measured. [Read the blog.](#)

Bolder Industries: Creating Circular Solutions

Bolder Industries is working to implement circular solutions for rubber, plastic, and petrochemical supply chains – resulting in less tire waste in landfills while substantially reducing CO2 emissions and water and electricity usage. Since receiving the Keeling Curve Prize in 2018, Bolder Industries has reached full commercialization of their first facility in Missouri, continued to establish market leadership, and is on pace to have three major facilities complete by 2024. [Read the blog.](#)

CLIP.bike: Clean Mobility Made Accessible

CLIP is a clean mobility company with the mission to empower the world's growing urban population with a viable path to switch to bicycles by making e-bike technology accessible and affordable. As a 2021 recipient of the Keeling Curve Prize, CLIP says receiving the prize illuminated the company as a driving force for ground-up behavior change, with big dividends for the climate. CLIP has since shipped its first 200 units out to consumer hands. [Read the blog.](#)

JANUARY

(2019 Laureate) Twelve

Twelve was selected for the 2022 IgniteX Climate Tech Accelerator to advance carbon transformation and address emissions.

FEBRUARY

(2020 Laureate) CarbFix

CarbFix was selected as a Finalist for BloombergNEF Pioneers 2022 competition in the category “Scaling long-term carbon removal technologies”.

MARCH

(2018 & 2019 Laureates) Twelve & LanzaTech

Twelve and LanzaTech announced a partnership to transform CO₂ into ethanol to be used in a variety of cleaning and personal care products, and Twelve is recognized by The Fast Company as the most innovative energy company of 2022.

(2021 Laureates) Energise Africa & Ignite Power

Energise Africa and Ignite Power were nominated for the Earthshot Prize by the PDIE (Purpose Driven Innovation Ecosystem) Group.

APRIL

(2020 Laureate) CarbFix

CarbFix reached an agreement with the EFLA on the pre-design of Coda Terminal, the planned reception and disposal station for carbon dioxide (CO₂) in Straumsvík, Iceland. Its estimated capacity is three million tons per year! CarbFix is also selected as a BloombergNEF pioneer winner, and in collaboration with its partners, was announced as the winner of two separate Milestone Prizes in the first of two rounds of the \$100M XPRIZE Carbon Removal incentive award funded by Elon Musk and the Musk Foundation.

MAY

(2020 Laureate) Oorja Development Solutions

Oorja Development Solutions was shortlisted for the 2022 Energising Agriculture Ashden Award for innovation in bridging the gap between the agriculture and energy access sectors. The annual Ashden Awards focus on cutting-edge initiatives that deliver climate justice, create jobs, train people in green skills, and cut carbon.

(2018 Laureate) LanzaTech

LanzaTech announced a collaboration with Danone, which has led to the discovery of a new route to monoethylene glycol (MEG), a key building block for polyethylene terephthalate (PET), resin, fibers, and bottles.

JUNE

(2019 Laureate) New Energy Nexus

New Energy Nexus partnered with EnergyLab, Australia and New Zealand’s largest climate tech startup accelerator, to connect Australian startups to customers, capital, and resources in overseas markets that are critical for climate action. New Energy Nexus also co-launched the 2022 EXCEL Accelerator in China, with 16 clean energy startups in this year’s cohort.

JULY

(2019 Laureate) Twelve

Twelve announced a partnership with Alaska Airlines and Microsoft to advance sustainable aviation with their E-Jet fuel made from CO₂.

AUGUST

(2018 Laureate) Bolder Industries

Bolder Industries and Liberty Tire formalized a partnership to advance circularity in the U.S. market.

(2019 Laureate) New Energy Nexus

New Energy Nexus, in partnership with LG Energy Solution (LGES), launched its second Battery Challenge (BC), a global startup program aimed to accelerate next generation battery technologies to meet the increasing demands of the energy transition.

SEPTEMBER

(2019 Laureate) SBTi

The Science Based Targets initiative (SBTi) partnered with Mott MacDonald to progress the Oil and Gas Sector Project. SBTi launched the first framework for companies in the cement sector and other potential users of cement such as construction businesses, to set near- and long-term science-based targets in line with 1.5°C - the Cement Science Based Target Setting Guidance.

(2019 Laureate) Twelve

Twelve introduced their marine fuel, E-Marine™, made from CO₂ and renewable energy. They also announced a partnership with Virgin Voyages to scale E-Marine™ and address emissions from marine travel.

OCTOBER

(2020 Laureate) Odyssey

Odyssey Energy Solutions and Energy Peace Partners (EPP) announced their partnership, which aims to increase investment in the distributed renewable energy sector by supporting the expansion of the P-REC market, an innovative financing instrument launched by EPP and linked to the voluntary international renewable energy credit market which unlocks funding for new renewable energy projects in countries that are affected by conflict, climate change, and energy poverty.

(2020 Laureate) Air Company

Boom Supersonic partnered with Air Company to purchase up to five million gallons of Air Company's sustainable aviation fuel made from CO₂. This fuel will be used for their Overture flight program, which will carry passengers at twice the speed of today's fastest commercial aircraft while operating on 100% sustainable aviation fuel. JetBlue also partnered with Air Company to purchase up to 25 million gallons of Air Company's sustainable aviation fuel made from CO₂, and Virgin Atlantic purchased up to 100 million gallons of Air Company's sustainable aviation fuel.

NOVEMBER

(2018 Laureate) **Bolder Industries**

Bolder Industries announced partnerships with Antea Group, Cyclops, and OSQB to launch the first E.U. facility in the port of Antwerp, which will increase the volume of BolderBlack and BolderOil in the European region.

(2019 and 2022 Laureates) **Twelve and Air Company**

TIME recognized Twelve's carbon transformation technology as one of the best inventions of 2022, and Air Company is named as one of Fast Company's 2022 Next Big Things in Tech in two categories: Excellence and Energy & Sustainability.

DECEMBER

(2022 Laureate) **Wastezon**

Wastezon becomes a 2022 Box Impact Fund Grantee, boosting their vision of championing a circular and climate-resilient economy in Africa while catalyzing the growth of their user base.

LAUREATE TESTIMONIALS

"The recognition from the Keeling Curve Prize brought BasiGo's work in sub-Saharan Africa into the spotlight of the international climate community. Thanks to KCP, we have been able to share the untold story of how East Africa can become a global leader in sustainable public transport."

- Jit Bhattacharya, BasiGo Inc (2022 Laureate)

"The Keeling Curve Prize has helped put CLIP on the map as an impactful bottom-up solution for combating climate change. It has connected us to a powerful network of experts and peers we will continue leveraging to scale our solution."

- Clement Alcala, CLIP (2021 Laureate)

"Bringing deep energy efficiency in buildings to scale requires nothing less than a fundamental change in the utility industry. That takes patient, tenacious effort, and the Keeling Curve Prize has helped make that possible."

- Rob Harmon, MEETS Coalition (2022 Laureate)

"Being awarded the Keeling Curve Prize not only assisted in our international expansion. It also amplified our reputation as a leading source of environmental education by acknowledging the reduction of greenhouse gas emissions resulting directly from our work! Thank you, Global Warming Mitigation Project!"

- Karen Knox, Educated Choices Program (2021 Laureate)

CONSTELLATIONS

Our Constellations Fellowship program received over 1,300 applications in 2022 and thanks to many generous donors, we were able to raise funding to provide \$1,000 stipends to each of our Fellows for the first time ever.

This funding allows the Constellation Fellowship to expand its reach, offer additional career-building support, and ensure this program remains equitable and inclusive.



TESTIMONIALS

“VERY HELPFUL! If we’re going to save the planet, we need to help each other AND help the leaders of the future get experience in the fields they are interested in. It’s a win-win.”

- Caroline Sloomweg, KelpBlue (2022 Finalist)

“The Constellations Fellowship program is a great opportunity to work on diverse projects while boosting your current skills and portfolio during the semester. I would highly recommend support of this program.”

- Chinenye Ejereonye (Fall 2022 Fellow for Regen Development Network)

“The Constellations program has been instrumental in my organization’s ability to increase our capacity and expand the reach of our programming. Thanks to the Constellations program, we have been able to connect with an incredible team of young fellows who are eager to support and lend their talents to the success of our movement. Additionally, thanks to the Constellations program’s ability to compensate fellows, we are able to equitably work with fellows who we otherwise would not have the funding to support.”

- Our Climate (2018 Lauerate)

CLIMATE IMPACT CONDUIT

Recognizing a staggering gap in financial investments required to keep global warming below 1.5° C, GWMP mobilized in 2022 to launch a brand-new program designed to connect investors and philanthropists with organizations effectively reducing greenhouse gas emissions or increasing carbon uptake. Through the Climate Impact Conduit program, impact investors, venture capitalists, and donors can access high-impact investment opportunities that will amplify GWMP’s mission of increasing carbon abatement across land, oceans, and atmosphere.

In 2022, we launched our first cohort of pilot partnerships to connect high-scoring applicants in our network with funding opportunities. Success stories include:

- **Energise Africa:** GWMP generated a list of clean energy tech startups that aligned with their criteria for debt financing, held preliminary conversations with those that were of interest to their investment committee, and prepared reports that included information such as the company’s track record, funding diversification, and management team experience.
- **Climate Collective:** We co-hosted an Emerging Markets Pitch Day during their annual Climate Tech Investment Summit; our role was to identify startups that aligned with the interests of their investor community and then to work alongside their team to invite, prepare, and coordinate the startups’ pitches.

In 2023, we will launch our newly built, publicly available searchable database of vetted solutions and establish additional partnerships with funders who are searching for high-potential projects and programs to support.



FINANCIAL PERFORMANCE

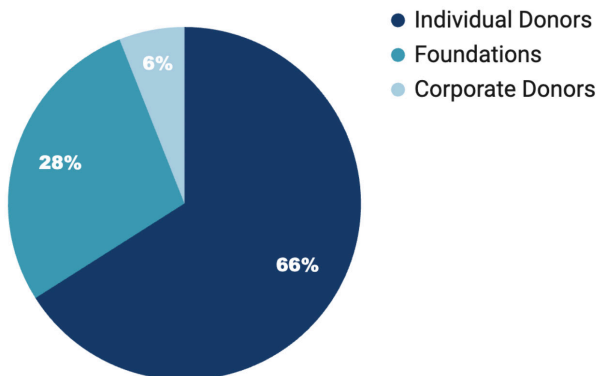
2022 was a year of tremendous fundraising success and subsequent growth for GWMP. We were able to build the individual donor base through event strategies and a targeted year-end digital appeal to double the KCP prize purse.

We secured new foundation partners and maximized the impact of a multi-year grant. What's more, our New York Climate Week event not only raised the profile of our organization among leading philanthropists and climate influencers, but it also enabled us to grow our corporate sponsorship program and build an even stronger alliance with the private sector.

We laid the foundation for an even more momentous ambitious effort in 2023, which will be centered on diversification, targeted relationship building, and brand awareness.

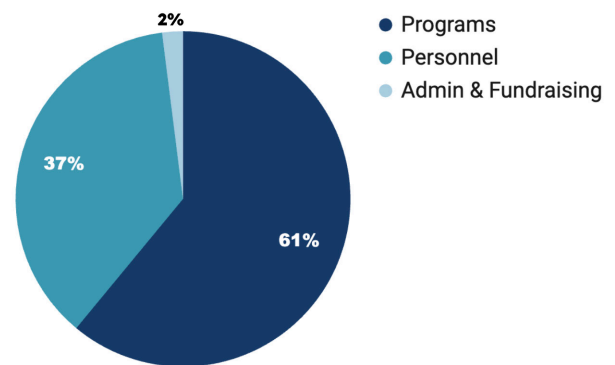
REVENUE

\$1,049,384



EXPENSES

\$946,445



THANK YOU TO OUR DONORS & PARTNERS

GOLD DONORS (\$50K+):

Michael Klein & Joan Fabry
Melony & Adam Lewis
Nicole DeWolf
David Newberger

SILVER DONORS (\$10K+):

Karen Ringsby
Cale Bonderman
John McBride

BRONZE DONORS (\$1K+):

Catherine Stewart & Matthew O'Hayer
Jonathan Silver
Lisa Schwartz
Katie Hoffman
Glenn Bucksbaum
Rafe Pomerance
Bevin Butler
Susan Plummer
Robin & Neal Buchalter

PARTNERS:



OUR TEAM

NEW TEAM MEMBER

The Global Warming Mitigation Project is proud to announce the addition of our new Development Director, Hannah Odell.

Hannah Odell was welcomed to the GWMP leadership team at the end of 2022 and brings with her 12 years of professional fundraising experience. As Managing Director of Hudson Ferris, a NYC-based nonprofit consultancy, she worked with more than 75 nonprofits spanning climate, international affairs, social justice, and more. Building off GWMP's tremendous 2022 momentum, she has already launched ambitious fundraising plans that will expand our partnerships-driven approach and open doors to new funding opportunities across individual, foundation, and corporate revenue streams.



STAFF

Jacquelyn Francis, Page Atcheson, Saige Middleton, Emily Graves, Sarah Pooler, Lenna Catrett, Megha Krishnan, Jeremiah Muia, Hannah Odell

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A LETTER FROM MIKE KLEIN

Dear friends and colleagues,

This past year was one unlike any other at the Global Warming Mitigation Project. As climate-related disasters and extreme weather devastated communities around the globe, our team mobilized to increase the resources and support we make available to the world's best climate solutions. Every day, we open the news to see another fear-inducing headline about our rapidly warming planet, but GWMP is turning hopelessness into hope by shining the light on climate action all over the world.

In 2022, we celebrated five years of impact. As we look ahead to the next five years, we know that this decade will affect our climate future forever. We also know that there is no singular answer to the complex question of climate change. That is why we identify a wide range of nonprofit and for-profit projects and programs that reduce, remove, and replace greenhouse gas emissions from the atmosphere, land, and oceans. I'm proud to say that at the close of last year, we doubled the size of our flagship Keeling Curve Prize, so our 10 2023 KCP Laureates will now receive \$50,000 each across our five prize categories! By growing the prize, we can speed up and scale up these proven methodologies.

GWMP is all about accelerating the transition to a zero-emissions future. Countless technological and nature-based solutions already exist and simply need to be activated. That is where we come in.

In 2022, we launched a new program called the Climate Impact Conduit, which increases flows of investment and philanthropic capital to climate innovators, many in overlooked and under-resourced parts of the world. Through our first four successful pilot partnerships, we connected impact investors to projects and programs in our database that meet their specific criteria. We continue to build out this program to its full potential and intend to bring the database online, making it accessible to the public.

GWMP takes an alliance-driven approach to solving climate change. We invite you to join us in this fight by becoming a partner in our mission. Our collective actions today can mean the difference between a habitable planet and total catastrophe, so please do not wait. Supporting GWMP gives everyone the opportunity to have a multiplier effect on climate. Thank you for being part of the solution!



Sincerely yours,

Mike Klein
Co-Founder and Board Member